Nationwide®
is on your side

**Nationwide® life insurance** | Policy review

# Are you still on track?

As our lives change, so can our life insurance needs. But you can keep your future financial goals on track with a simple life insurance policy review.

**For example:**

Assume that a 57-year-old woman purchased a whole life (WL) policy in 2002 because she wanted permanent death benefit protection. But now she's starting to wonder how she'll cover potential long-term care (LTC) expenses later in life. Are there any options available to help her address this new concern?

### Current policy

| | | | |
|---|---|---|---|
| Death benefit: | **$1,002,871** | Monthly LTC benefit: | **$0** |
| Total LTC coverage: | **$0** | Cash value: | **$315,679** |
| Annual premium to age 62: | **$20,000** | | |

For the same or less money, she can move her existing cash value into a new Nationwide IUL Protector II 2020 policy with the Long-Term Care Rider II.[1] She then has the option to:

### Pay no additional premiums

| | |
|---|---|
| Death benefit: | **$1,203,850** |
| Annual premium: | **$0** |
| Total LTC coverage: | **$1,203,850** |
| Monthly LTC benefit: | **$24,077** |

Note: For this example, 2% of the LTC was selected.

### Pay half of current premiums

| | |
|---|---|
| Death benefit: | **$1,420,460** |
| Annual premium: | **$10,000** |
| Total LTC coverage: | **$1,420,460** |
| Monthly LTC benefit[2]: | **$25,200** |

### Keep paying current premiums

| | |
|---|---|
| Death benefit: | **$1,665,870** |
| Annual premium: | **$20,000** |
| Total LTC coverage: | **$1,500,000[3]** |
| Monthly LTC benefit[2]: | **$25,200** |

Please note that these examples are hypothetical. Actual results may vary. The 3 examples are based on illustrating Nationwide IUL Protector II 2020 with the Nationwide LTC Rider II, run at 5%, with guarantee to age 90, preferred underwriting class, female, age 57, with a $315,679 cash value used for a 1035 exchange from the whole life policy into the Nationwide IUL Protector II 2020. Premium is paid to age 62 for option 2 and option 3. Starting in policy year 21, the Nationwide IUL Rewards Program® 25% cost of insurance reduction is included for all years from then on. The insured will be underwritten separately for the Long-Term Care Rider II portion of the policy. Also, the policyowner will need to keep the policy in force past the surrender period in order to avoid paying surrender fees.

[1] This rider may be known by different names in different states.

[2] The policyowner can elect, at the time of issue, 2%, 3% or 4% of the LTC specified amount or a monthly benefit of up to 2 times the HIPAA per diem for the claim year, whichever is less. The LTC specified amount can be set to a percentage less that 100% of the policy Specified Amount. The 2023 HIPAA per diem amount is $420. In this example, $25,200 is the HIPAA capped amount.

[3] $1.5 million is the underwriting limit for the LTC Rider II.

## Contact your financial professional to find out if a life insurance review may be right for you.

**<Name>**

<Phone number>

<Street address>

<City, State, Zip code>

Nationwide®

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

As an acceleration of the death benefit, the payment of long-term care rider benefits will reduce both the death benefit and cash surrender value of the policy. Additionally, loans and withdrawals will also reduce both the cash value and the death benefit. Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full or after money is taken from the policy. There is no guarantee that the rider will cover the entire cost for all of the insured's long-term care, as this may vary with the needs of each insured. Nationwide pays the long-term care benefit to the policyowner; there is no guarantee that the policyowner will use the benefit for long-term care expenses if the policy is owned by someone other than the insured.

Coverage under the Long-Term Care Rider II is guaranteed renewable. This means that Nationwide will not unilaterally cancel or reduce coverage under this rider. Unless the policyowner requests termination of this rider, it will remain in force as long as the policy remains in force. The monthly LTC Rider II charge rate cannot increase beyond the maximum stated in the policy. However, Nationwide has the right to increase the current monthly LTC Rider II charge rate, up to the guaranteed maximum monthly LTC Rider II charge rate. Any change in the current monthly LTC Rider II charge rate will be on a uniform basis for insureds of the same sex, issue age, product, rate type and rate class whose policies have been in force for the same duration.

Be sure to choose a product that meets long-term life insurance needs, especially if personal situations change — for example, marriage, birth of a child or job promotion. Weigh the costs of the policy, and understand that life insurance has fees and charges that vary with sex, health, age and tobacco use. Riders that customize a policy to fit individual needs usually carry an additional charge.

To receive the Nationwide IUL Rewards Program benefit, premium payments must meet or exceed a test of the net accumulated premium (premium paid minus any amounts taken as loans or partial surrenders) at the start of policy year 16; earlier for issue ages 51 or older. Once the requirement is met, the benefit is applied monthly — at an annualized rate of 0.20% from then on — as long as the policy is in force. The benefit is calculated every month by multiplying the accumulated value, minus any indebtedness, on the date of calculation by the credit percentage. The Nationwide IUL Rewards Program includes pro rata interest on any accumulated value taken from an index segment for loans or partial withdrawals.

Guarantees are subject to the claims-paying ability of the issuing insurer. Life insurance is issued by Nationwide Life Insurance Company or Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

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LAM-5124AO (06/23)